

**ENDORSEMENT  
AMENDING THE LOSS SETTLEMENT PROVISION  
(Protector Plus or Townhouse Protector Plus)**

**J6180  
1st Edition**

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Under Section I - Conditions, Item 3. *Loss Settlement*, Coverage C is deleted and replaced by the following:

*Coverage C -*

Covered property losses are settled as follows:

- A. Covered loss to the following types of property will be settled at **actual cash value**. Payments will not exceed the amount necessary to repair or replace the damaged property or the limit of insurance applying to the property, whichever is less.
  - (1) Property, the age or condition of which has rendered it obsolete or unusable for the purpose for which it was originally intended.
  - (2) Paintings, etchings, pictures, tapestries, art glass windows, or other bonafide works of art, of rarity, historical value or artistic merit (such as valuable rugs, statuary, marble, bronzes, antique furniture, rare books, antique silver, manuscripts, porcelains, rare glass or bric-a-brac).
  - (3) Photographs or negatives, or to articles whose age or history contribute substantially to their value, including but not limited to memorabilia, souvenirs, and collector's items.
- B. Personal property and structures that are not buildings, carpeting, domestic appliances, awnings, outdoor equipment and antennas, whether or not attached to buildings at replacement cost without deduction for depreciation, subject to the following:
  - (1) We will pay the current cost of repair or replacement but not exceeding the smallest of the following amounts:
    - a) replacement cost at the time of loss;
    - b) the full cost of repair;
    - c) the limit of insurance of Coverage C;
    - d) any special limits stated in the policy or declarations.
  - When the identical item is no longer manufactured or is not available, we will pay the cost of a new article similar to that damaged or destroyed and which is of comparable quality and usefulness.
  - (2) Loss to property not repaired or replaced will be settled at **actual cash value**. If the property has been repaired or replaced, you may make a claim for any additional amount on a replacement cost basis within 180 days from the date of loss.

This endorsement is part of your policy. It supersedes and controls anything to the contrary. It is otherwise subject to all other terms of the policy.