

Policies to supplement medicare; adoption of transition rule

To comply with the changes provided in the Medicare Catastrophic Repeal Act of 1989, P.L. 101-234, the Division of Insurance requires that each insurer offering policies to supplement Medicare adopt, conduct their business and conform their policies with the National Association of Insurance Commissioner's (NAIC) approved transition rule, Model Regulation to Implement Transitional Requirements for the conversion of Medicare Supplement Insurance Benefits and Premiums to conform to repeal of Medicare Catastrophic Coverage Act, adopted December 7, 1989 by the NAIC.

The NAIC adopted and approved a revised Medicare Supplement Insurance Minimum Standards Model Act and revised Regulation to Implement the NAIC Medicare Supplement Insurance Minimum Standard Model Act regulation to conform to the Medicare Catastrophic Repeal Act of 1989.

The Nevada Division of Insurance is also drafting proposed regulations to adopt the Model regulation as adopted and approved on December 7, 1989 by the NAIC.

Alessandro A. Iuppa
Insurance Commissioner