



DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF INSURANCE

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**EXCEPTIONS FOR EXTRAORDINARY LIFE EVENTS IN UNDERWRITING
OR RATING WHEN USING CONSUMER CREDIT INFORMATION**

Effective October 1, 2011, insurers are required to provide reasonable exceptions in their rates, rating classifications, tier placement and underwriting rules and guidelines for certain extraordinary life circumstances of an applicant or existing policyholder. An applicant or policyholder whose credit information has been directly influenced by these extraordinary life circumstances may request, in writing, that his or her credit information not be considered in the underwriting and rating of the policy. See [Assembly Bill 74, Sec. 30 \(2011\)](#). Additionally, the new law requires that insurers provide a notice to their applicants and policyholders explaining that reasonable exceptions are available and how they may request further information about how to apply for an exception.

Pursuant to NRS 686B.070, insurers must file changes in their rates. Accordingly, to comply with the new law, personal lines insurers that use credit information in underwriting or rating must submit a filing for review and approval by the Commissioner. The filing must contain a comprehensive description of the manner in which the insurer's rating plan (including classifications/tiering) and underwriting guidelines will provide for an exception. The filing must be submitted on or before September 15, 2011. If an insurer is unable to comply with this deadline, a 60-day extension may be requested, in writing, on or before September 15, 2011. The request must include an explanation of why additional time is needed in order to comply with the new law. Extensions will not be granted to extend the filing deadline beyond December 1, 2011.

A handwritten signature in blue ink, reading "Brett J. Barratt", written over a horizontal line.
BRETT J. BARRATT
Commissioner of Insurance