



DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF INSURANCE

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CONSOLIDATED INSURANCE PROGRAMS

The eligibility requirements for consolidated insurance programs for industrial insurance (workers' compensation construction wrap-ups) are set forth in Nevada Revised Statute ("NRS") 616B.710. The 1999 Legislature set the initial minimum estimated total cost, or base amount, needed for a construction project to qualify for administration as a consolidated insurance program, at \$150 million. Pursuant to NRS 616B.710(3), on June 30th of each year, the Commissioner is required to adjust the minimum estimated total cost of a construction project to reflect the present value of that amount with respect to the "construction cost index." NRS 616B.710(4)(a) defines the "construction cost index" as the construction cost index published by *Engineering News-Record* as a measure of inflation.

As a result, effective July 1, 2011, to be eligible for a consolidated insurance program, the estimated total cost of a construction project must be at least \$223 million.


BRETT J. BARRATT
Commissioner of Insurance