



DEPARTMENT OF BUSINESS AND INDUSTRY  
DIVISION OF INSURANCE

788 Fairview Drive, Suite 300  
Carson City, Nevada 89701-5491  
(775) 687-4270 • Fax (775) 687-3937  
Website: doi.state.nv.us  
E-mail: insinfo@doi.state.nv.us

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**FILING OF SUPPLEMENTAL PREMIUM TAX INFORMATION**

In June 2008, the Division of Insurance and the Department of Taxation entered into a Cooperative Agreement setting forth the responsibilities of each agency in their collaborative effort to determine the accuracy of premium taxes being remitted to the State of Nevada. In order to establish a more coordinated process between the Division of Insurance and the Department of Taxation in this endeavor, on March 19, 2009, the Assembly Committee on Ways & Means and Senate Committee on Finance, Joint Subcommittee on General Government & Accountability, recommended that the Division of Insurance obtain additional information pertaining to the annual premium tax reconciliation returns filed annually with the Department of Taxation.

Pursuant to NRS 680B.027(3), which permits the Commissioner or the Executive Director to require, at any time, verified supplemental statements with reference to any matter pertaining to the proper assessment of the premium tax, the Cooperative Agreement, and the request of the Joint Subcommittee on General Government & Accountability, a copy of the following premium tax return forms filed annually with the Department of Taxation must also be provided to the Division of Insurance:

- Annual Insurance Premium Tax Reconciliation Return (not for reporting Industrial insurance - Form IPT-R)
- Annual Insurance Premium Tax Return (not for reporting industrial insurance - Form IPT-A)
- Annual Industrial Insurance (Workers Compensation) Reconciliation Premium Tax Return (Form IIP-R)
- Annual Industrial Insurance (Workers Compensation) Premium Tax Return (Form IIP-A)

Additionally, all companies required to file with the Department of Taxation the Schedule 2 Annuity Consideration Worksheet, must now also provide a copy of this completed form to the Division of Insurance. When providing a copy of this completed form to the Division of Insurance, the company must also provide written documentation verifying the date on which the approval for either the Front End or Back End Annuity election was obtained from the Commissioner of Insurance.

Concerning the premium tax returns and the Schedule 2 forms described above filed with the Department of Taxation for the 2008 tax year, copies of these forms must be provided to the Division of Insurance **no later than June 1, 2009**. This includes submission of the written documentation verifying the date on which the approval for either the Front End or Back End Annuity election on Schedule 2 was obtained from the Commissioner of Insurance. **For all subsequent years, the submissions to the Division of Insurance described above, must be completed no later than April 1<sup>st</sup> of each year.** The documents received by the Division of Insurance pursuant to this Bulletin will be afforded the same confidentiality as would be provided by the Department of Taxation for the same documents.

For those submitting the foregoing documents to the Division of Insurance electronically, please send to [premiumtaxinfo@doi.state.nv.us](mailto:premiumtaxinfo@doi.state.nv.us). Should you have any questions regarding this Bulletin, please contact Eden Lee, Assistant Chief of the Division's Corporate & Financial Section, at (775) 687-4270, Ext. 267.

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SCOTT J. KIPPER  
Commissioner of Insurance